

Insurance Quiz

Directions: Answer true or false to the following question.

1. Liability insurance covers collision damage to your vehicle.
2. An HO-5 homeowner's policy covers flood and earthquakes.
3. A Universal Life insurance policy is flexible in that the death benefit can be increased or reduced.
4. An HO-1 policy is often referred to as a basic homeowner's policy.
5. In this liability coverage limit example 20/35/20, the 35 means that you are covered up to \$35,000 in property damage per incident.

Answers

1-False, 2-False, 3-True, 4-True, 5-False